

AUDIT AND CORPORATE GOVERNANCE COMMITTEE

Minutes of a meeting held at the Council Offices, Narborough

TUESDAY, 30 JULY 2024

Present:-

Cllr. Mike Shirley (Chairman)
Cllr. Mark Jackson (Vice-Chairman)

Cllr. Lee Breckon JP
Cllr. Richard Holdridge

Cllr. Dillan Shikotra
Cllr. Roger Stead

Officers present:-

Sarah Pennelli	- Executive Director - S.151 Officer
Gary Morris	- Interim Finance Group Manager
Katie Hollis	- Accountancy Services Manager
Kerry Beavis	- Shared Service Audit Manager
Nicole Cramp	- Democratic & Scrutiny Services Officer
Isaac Thomas	- Democracy Support Officer

Also in attendance as observers:-

Cllr. Maggie Wright - Deputy Leader and Finance, People & Performance Portfolio Holder

Apologies:-

Helen King (Independent Member)

60. DISCLOSURES OF INTEREST

No disclosures were received.

61. MINUTES

The minutes of the meeting held on 22 April 2024, as circulated, were approved and signed as a correct record.

62. INTERNAL AUDIT ANNUAL REPORT 2023-24

Considered – Report of the Shared Service Audit Manager.

DECISION

That the Internal Audit Annual Report be noted.

Reason:

To comply with the Public Sector Internal Audit Standards.

63. INTERNAL AUDIT PROGRESS REPORT 2024/25 Q1

Considered – Report of the Shared Service Audit Manager.

DECISION

That the Internal Audit Progress Report be noted.

Reason:

To keep the Audit and Corporate Governance Committee informed of progress and recent Internal Audit findings and recommendations, in line with the Public Sector Internal Audit Standards requirements.

64. UNAUDITED STATEMENT OF ACCOUNTS 2023/24

Considered – Report of the Interim Finance Group Manager.

DECISION

That the financial performance for 2023/24 be accepted.

Reason:

To give Members the opportunity to comment and ask questions in respect of the Council's financial performance, and unaudited accounts for 2023/24.

65. AUDIT & CORPORATE GOVERNANCE COMMITTEE WORK PROGRAMME

Members accepted the items on the Audit & Corporate Governance Committee Work Programme.

66. RISK MANAGEMENT Q1 2024/25

Cllr. Dillan Shikotra left the meeting during this item.

The Chairman reminded members that Appendix B of the report would be considered during closed session.

Considered – Report of the Interim Finance Group Manager.

DECISION

That the latest information in respect of the Council's major corporate risks be accepted.

Reason:

The overview of the Council's risk management processes is a key responsibility of the Audit and Corporate Governance Committee. It is important that members are aware of the corporate risks and their potential impact on Council business, and that they review the control measures in place to mitigate risks.

67. EXCLUSION OF PRESS AND PUBLIC

Considered – A proposed resolution to exclude the public from the meeting.

DECISION

That under Section 100(A)(4) of the Local Government Act, 1972, the public be excluded from the meeting for the following item, on the grounds that the item involves the likely disclosure of exempt information as defined in paragraph 1 of Part 1 of Schedule 12A of the said Act.

Agenda Item 10: Risk Management Q1 2024/25 (Appendix B)

Exemption Category: 3

Reason for Exemption: Appendix B of the Risk Management Q4 2023/24 report contains information relating to the financial or business affairs of any particular person (including the authority holding that information). Public Interest Test: The public interest test has been considered and, in all the circumstances of the case, the public interest in maintaining the exemption is considered to outweigh the public interest in disclosing the information.

68. **RISK MANAGEMENT Q1 2024/25 (APPENDIX B)**

Considered – Report of the Interim Finance Group Manager.

THE MEETING CONCLUDED AT 6.12 P.M.